



Ellsworth Place is a 342,233 square foot urban retail destination located in Silver Spring, Maryland, a dynamic, rapidly urbanizing, Metro-served destination located just north of Washington DC. With 5 levels of retail, Ellsworth Place is uniquely positioned to accommodate a critical mass of large-format tenants in an urban location.

Occupying an entire city block, the project benefits from multiple entrances on Colesville Road, Fenton Street and Ellsworth Drive. The Property's animated signage, accessibility and prominent visibility make Ellsworth Place an instantly recognizable retail landmark.

Convenient parking is available in a County Parking Garage across Fenton Street, with a direct "skybridge" connection to the project's fourth level.

#### **Quick Facts**

**Size** Various - see plans.

**Delivery** Immediate

Rental Rate Negotiable

**Parking** Direct access via sky bridge to Town Square Public

Parking Garage - 1,265 spaces.

**Traffic Count** 28,000 AADT (Colesville Rd)

10,570 AADT (Fenton St)

Walk Score 99



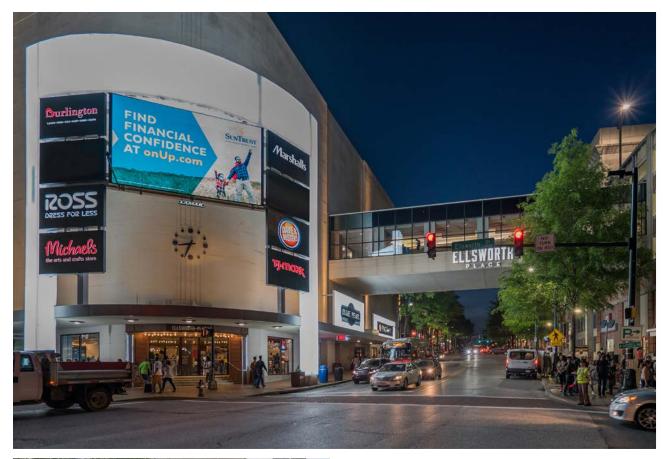
# **Property Introduction**



22 De	emographics	5 min	10 min	15 min
	POPULATION	97,400	375,708	845,951
	HOUSEHOLDS	42,132	140,305	339,632
\$	AVG. HH INCOME	\$135,021	\$144,295	\$155,859
	WORKER POPULATION	76,268	177,331	463,097
	TRAFFIC COUNTS	28,000 AADT (Colesville Rd)	<b>10,57</b> (Fentor	O AADT n St)
	XPENDITURES  APPAREL & SERVICES	(Colesville Rd)	(Fentor	n St)
	xpenditures	(Colesville Rd)  1 mile	(Fentor	3 miles
	xpenditures  APPAREL & SERVICES	(Colesville Rd)  1 mile  \$54M	2 mile \$132M	3 miles \$269M
	APPAREL & SERVICES EDUCATION	(Colesville Rd)  1 mile  \$54M  \$48M	2 mile \$132M \$120M	3 miles \$269M \$245M



# **Demographics**

















Fenton Street

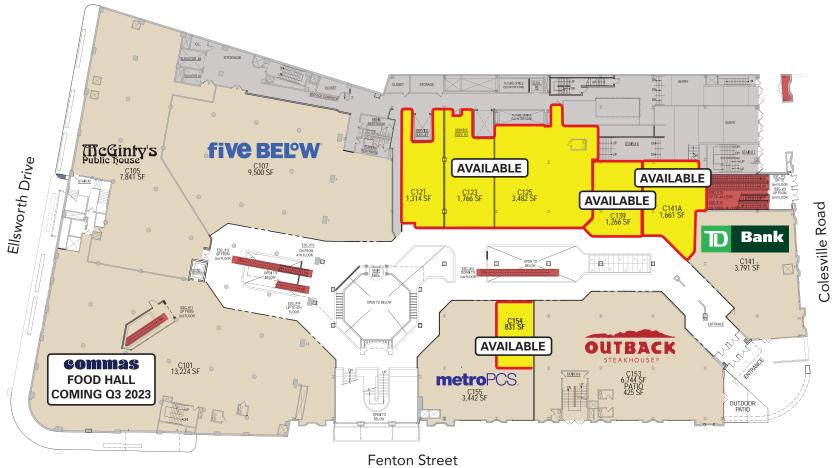






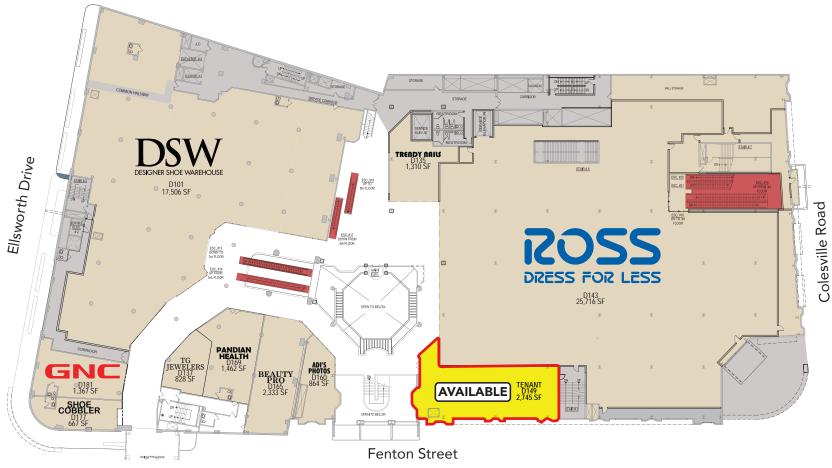












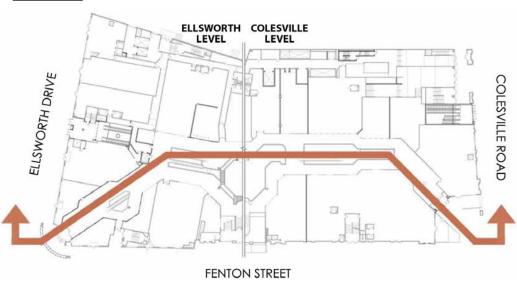








#### **KEY PLAN**



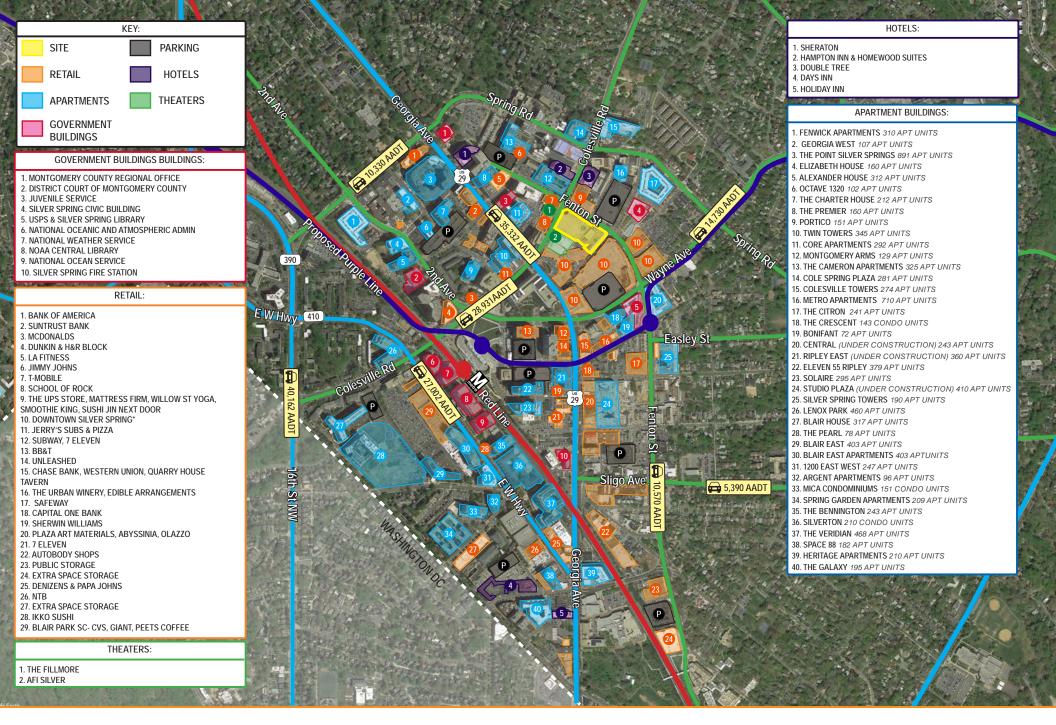








#### **3D Aerial**



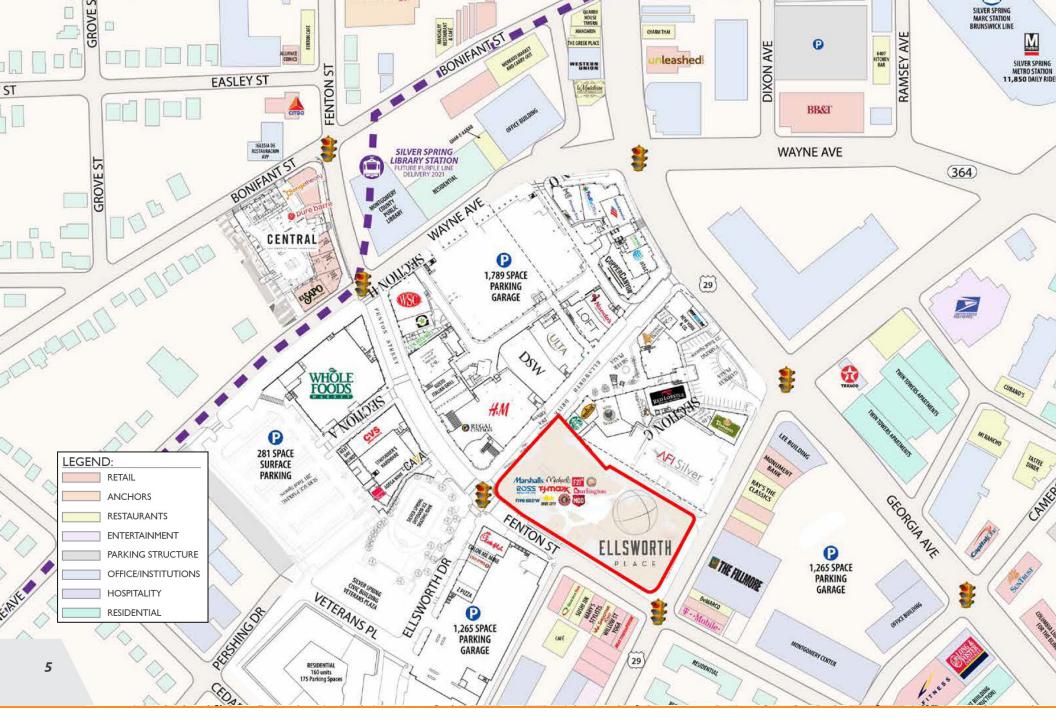


#### **Market Aerial**





## **Property Aerial**





### **Area Map**







#### DOWNTOWN SILVER SPRING SET FOR \$10M RENOVATION and a bowling lounge addition.

May 20, 2019 - Washington Business Journal

Downtown Silver Spring is set for a \$10 million overhaul, to include a new bowling venue and lounge, a new public plaza, public art and "dynamic green space," the development owners say.

The Peterson Cos. and Foulger-Pratt, co-owners of Downtown Silver Spring with Argo Investment Co., announced the refresh, new tenants and existing tenant renovations they say will "bring new energy and excitement" to the 20-year-old development located at 908 Ellsworth Drive.

"We're excited to, once again, lead the charge with a reinvigorated core featuring new shops, restaurants and gathering places for the community that reflect the lifestyles of those who live, work and visit Downtown Silver Spring," Paul Weinschenk, Peterson's president of retail, said in a statement. Peterson developed DTSS two decades ago.

The new tenants are led by a second location of The Eleanor, a 7,700-square-foot bowling lounge, bar and grille — currently found in NoMa. The venue will serve brunch, lunch and dinner, host two happy hours per weekday and offer six bowling lanes, more than a dozen

arcade games and multiple outdoor patios.

Downtown Silver Spring's other new tenants include Roll By Goodyear, Matchbox (now open), and wine bar Locavino. Lebanese Taverna, meanwhile, will relocate to a new location within DTSS and rebrand as LEB TAV, while Ulta will also relocate. And Copper Canyon Grill will undergo a renovation later this year.

The renovation comes as Silver Spring undergoes massive change with the exit of Discovery Communications Inc. (NASDAQ: DISCA), which has decamped for New York City. Potomac-based Foulger-Pratt and partner Cerberus Capital Management acquired the 550,000-square-foot, 10-story One Discovery Place last year for \$70 million. They are launching a major repositioning to lure multiple tenants to the building, to include Children's National Health System, which recently inked a deal to lease 140,000 square feet across four floors.

https://www.bizjournals.com/washington/news/2019/05/20/downtown-silver-spring-set-for-10m-renovation-and.html

WASHINGTON BUSINESS JOURNAL



## **Downtown Silver Spring**

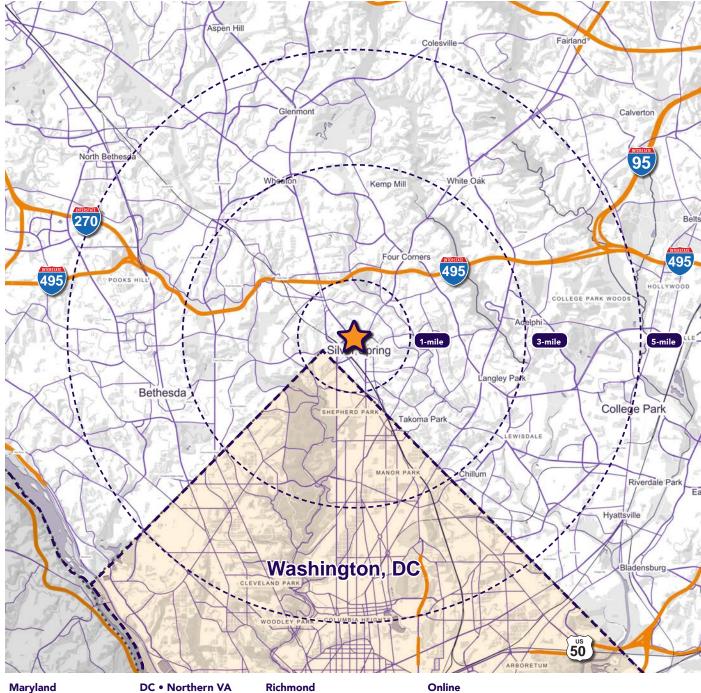
# Interested? **Contact:**

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